



Western Counties Liberal Democrats Accounts for Year Ending 31st December 2024

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Paul Fox	Chair
Stewart Dove (until 26th Mar) Merche Clark (from 26th Mar)	Treasurer

Branches

There are no branches

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Accounting Notes

This statement of accounts uses accruals accounting method.

Western Counties Liberal Democrats
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Income Overview

Income was higher than 2023 mainly due to increased membership fees.

Expenditure Overview

Support for Local and General Elections increased our campaign expenditure.

Balance Sheet Overview

Bank and Cash decreased to £60,157, as a result of the deficit and changes in Debtors, Creditors and Accruals.

Overview of Political Activities

We were very pleased to achieve excellent results in both Local and the General Elections through targeted campaigning. The Region now has 15 Liberal Democrat MPs and many Councils have Lib Dems either running as a sole administration or in partnership with other parties.

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Income and Expenditure Account

	Note	2024	2023
<u>Income</u>			
Membership	1	£47,331.11	£38,292.43
Affiliations	2	£0.00	£0.00
Donations	3	£221.00	£277.00
Branch income	4	£0.00	£0.00
Fundraising income	5	£5,055.75	£8,725.83
Investment income	6	£2,510.17	£172.25
Transfers in	7	£17,046.14	£15,836.72
Property & rental income / Other services	8	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total income		£72,164.17	£63,304.23
<u>Expenditure</u>			
Premises	-	£0.00	£0.00
Office & admin costs	-	£3,440.73	£3,521.03
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£40,559.56	£35,607.62
Transfers out	7	£5,260.39	£307.85
Campaigning costs	-	£18,951.89	£10,421.15
Fundraising costs	5	£4,673.79	£7,780.88
Financing charges and Taxation	11	£115.35	£175.34
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£1,600.00
Total expenditure		£73,001.71	£59,413.87
(Deficit) / surplus		£(837.54)	£3,890.36

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Balance Sheet

	Note	2024	2023
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		<u>£0.00</u>	<u>£0.00</u>
<u>Current Assets</u>			
Cash in hand and at bank	6	£60,156.81	£61,703.33
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£3,040.00	£2,454.35
Total current assets		<u>£63,196.81</u>	<u>£64,157.68</u>
<u>Liabilities</u>			
Creditors and Accruals	-	£6,055.79	£6,179.12
Loans outstanding	15	£0.00	£0.00
Total liabilities		<u>£6,055.79</u>	<u>£6,179.12</u>
<u>Total Net Assets / (Liabilities)</u>		<u>£57,141.02</u>	<u>£57,978.56</u>
<u>Reserves</u>			
Accumulated fund at the start of the year		£57,978.56	£54,088.20
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		<u>£(837.54)</u>	<u>£3,890.36</u>
Accumulated fund at the end of the year		£57,141.02	£57,978.56
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		<u>£57,141.02</u>	<u>£57,978.56</u>

Notes to the Accounts

2024	2023
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£47,331.11 £38,292.43

	2024	2023
Revenue	100	100
Operating expenses	80	80
Operating income	20	20
Non-operating income	5	5
Income before taxes	25	25
Income taxes	10	10
Net income	15	15
Other comprehensive income	0	0
Comprehensive income	15	15

£0.00 £0.00

2024 2023

£221.00 £277.00

£0.00	£0.00
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£221.00	£277.00
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2024	2023
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£0.00	£0.00	£0.00	£0.00
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Fundraising in the year included Western Counties Conference 15th Nov

	2024	2023
Revenue	100	100
Cost of Sales	60	60
Gross Profit	40	40
Selling Expenses	10	10
Administrative Expenses	10	10
Finance Expenses	5	5
Income Tax	5	5
Profit Before Tax	10	10
Income Tax	5	5
Profit After Tax	5	5

Year-end balance	Income received	Year-end balance	Income received
£60,156.81	£2,510.17	£61,703.33	£172.25
£0.00	£0.00	£0.00	£0.00

£0.00	£0.00
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2024

Incoming	Outgoing
£14,700.00	£847.95

£2,346.14	£3,750.00
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£0.00	£662.44
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£0.00	£0.00
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£17,046.14	£5,260.39
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2024	2023
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£0.00 £0.00

£0.00	£0.00
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£0.00	£0.00
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Note 9: Miscellaneous Income / Expenditure

Honorarium - Secretary
Honorarium - Treasurer
Honorarium - Conference Secretary

2024		2023	
Income	Expense	Income	Expense
			£400.00
			£800.00
			£400.00
£0.00	£0.00	£0.00	£1,600.00

Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

Number of staff

2024	2023
£37,239.52	£31,827.95
£3,320.04	£3,779.67
£0.00	£0.00
£40,559.56	£35,607.62
0	0

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2024	2023
£115.35	£175.34
£0.00	£0.00
£0.00	£0.00
£115.35	£175.34

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments
Debtors

£0.00	£0.00
£3,040.00	£2,454.35
£3,040.00	£2,454.35

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

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Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Western Counties Liberal Democrats.

Signature:

A rectangular box containing a handwritten signature in black ink that reads "Merche Clark".

Name: Stewart Dove (until 26th Mar) Merche Clark (from 26th Mar)

Position: Treasurer

Date: 6th March 2025

Signature:

A rectangular box containing a handwritten signature in black ink that reads "Paul Fox".

Name: Paul Fox

Position: Chair

Date: 6th March 2025

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Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2024 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'Matthew Gren' written in a cursive style.

Name: Matthew Gren
Position: Independent Examiner
Date: 8th March 2025